

Curriculum Overview – Year 12 Economics

Sequencing of topics	What knowledge will students develop? (Including key terminology)	What skills will students develop? (Including literacy & numeracy)	Assessment opportunities	Homework opportunities	Personal development (Ursuline Values, Catholic Social Teaching, Cultural Capital, Cross-curricular, Careers)	Curriculum links
Autumn Term 1						
1.1.1 Nature of Economics	Understanding scarcity, choice, opportunity cost, PPF, resource allocation	Literacy: explain economic concepts clearly, use correct terminology; Numeracy: interpret PPF, calculate opportunity cost, percentages	Textbook Up Learn Past papers Case studies Class Assessments	Draw a PPF for a chosen country and evaluate opportunity costs; short paragraph reflection linking to CST on responsible resource use	Stewardship & Responsibility: making ethical and efficient use of resources	1.1.1 Human Dignity
1.1.2 Positive and Normative Statements	Distinguish factual statements from value judgements	Literacy: identifying bias, constructing reasoned arguments; Numeracy: interpreting factual economic data	Textbook Up Learn Past papers Case studies Class Assessments	Identify positive/normative statements in news articles; short written explanation	<i>Truth & Honesty:</i> distinguishing fact from judgement	1.1.2 Links to Justice, dignity, and the common good.
1.1.3 Economic Problem	Understanding unlimited wants, limited resources, and implications for society	Literacy: explain scarcity and opportunity cost; Numeracy: calculate opportunity costs using simple data	Textbook Up Learn Past papers Case studies Class Assessments	Apply opportunity cost to a real-world government decision; write evaluation	<i>Preferential Option for the Poor:</i> fair distribution of scarce resources	1.1.3 fair distribution
1.2.1 Demand	Determinants of demand; shifts vs movements	Literacy: explain shifts using structured paragraphs; Numeracy: draw curves, interpret data, calculate changes	Textbook Up Learn Past papers Case studies Class Assessments	Graph real demand data for a product and explain change	<i>Justice:</i> fair access to essential goods	1.2.1 responsible consumption
1.2.2 Supply	Determinants of supply; supply shifts	Literacy: structured explanations. Numeracy: supply curve diagrams	Textbook Up Learn Past papers Case studies Class Assessments	Analyse real-world supply shocks (e.g., oil) using data	<i>Stewardship:</i> sustainable production	1.2.2 stewardship

1.2.3 Elasticity (PED, YED, XED)	Understanding elasticity types and formulas; factors influencing elasticity	Literacy: interpret elasticity results. Numeracy: calculate PED, YED, XED	Textbook Up Learn Past papers Case studies Class Assessments	Elasticity calculations and writing implications for businesses & consumers	<i>Preferential Option for the Poor</i> : ethical pricing	1.2.3 price volatility affecting the poor.
1.2.4 Price Mechanism	Functions of the price mechanism (rationing, signalling, incentive)	Literacy: explain market outcomes. Numeracy: analyse changes in equilibrium	Textbook Up Learn Past papers Case studies Class Assessments	Evaluate how rising food prices affect low-income households	<i>Common Good</i> : fair, efficient resource allocation	1.2.4 Common Good
1.3.1 Production, Productivity, Specialisation	Understanding productivity, division of labour, specialisation	Literacy: explain processes clearly. Numeracy: calculate productivity ratios	Textbook Up Learn Past papers Case studies Class Assessments	Calculate productivity for two firms and comment on ethical labour considerations	<i>Dignity of Work</i> : fair treatment of workers	1.3.1 Respect for workers

Autumn Term 2

1.3.2 Economies & Diseconomies of Scale	Knowledge of internal/external economies; long-run costs	Literacy: compare advantages. Numeracy: calculate average costs	Textbook Up Learn Past papers Case studies Class Assessments	Apply economies of scale to a chosen firm using numerical data	<i>Stewardship</i> : responsible use of scale	1.3.2 act responsibly, not undermine small communities or workers
1.4.1 Market Failure	Understanding different types of market failure	Literacy: evaluate government responses. Numeracy: draw failure diagrams	Textbook Up Learn Past papers Case studies Class Assessments	Evaluate market failure in pollution or healthcare	<i>Care for Creation & Common Good</i> : addressing the side effects of markets	1.4.1 correct injustices and ensure the common good.
1.4.2 Externalities	Knowledge of positive/negative externalities and welfare impac	Literacy: structured evaluation. Numeracy: diagrams, welfare loss calculations	Textbook Up Learn Past papers Case studies Class Assessments	Create a diagram of a real externality and explain CST implications	Care for Creation	1.4.2 Stewardship and solidarity
1.4.3 Public Goods	Understand non-rivalry, non-excludability, free-rider problem	Literacy: explain public goods theory. Numeracy: simple cost-benefit examples	Textbook Up Learn Past papers Case studies Class Assessments	Evaluate whether government should fund more public goods	<i>Common Good</i> : shared goods for all	1.4.3 common good.
1.4.4 Information Gaps	Understanding asymmetric information and misallocation	Literacy: explain failure cases. Numeracy: interpret real data	Textbook Up Learn Past papers Case studies Class Assessments	Research an information failure (e.g., payday loans, vaping)	<i>Truth & Honesty</i> : accurate information protects people	1.4.4 CST stresses truth, transparency, and justice
1.5 Government Intervention	Taxes, subsidies, regulation, minimum/maximum prices	Literacy: evaluate policies. Numeracy: diagrams and incidence calculations	Textbook Up Learn Past papers Case studies Class Assessments	Evaluate minimum wage or sugar tax using diagrams and CST reflection	<i>Justice & Solidarity</i> : protecting vulnerable groups	1.5 Subsidiarity and the Common Good

Spring Term 1

2.1 Measures of Economic Performance	GDP, inflation, unemployment, BoP indicators	Literacy: explain macro indicators. Numeracy: calculate data, percentages	Textbook Up Learn Past papers Case studies Class Assessments	Analyse latest UK indicators (ONS) and interpret trends	<i>Option for the Poor</i> : inclusive measurement of prosperity	2.1 social wellbeing, and equality
2.1.1 Economic Growth	Causes, benefits, and costs of growth	Literacy: evaluate growth. Numeracy: calculate growth %	Textbook Up Learn Past papers Case studies Class Assessments	Compare GDP growth in UK vs other countries using data	<i>Common Good</i> : growth that benefits all	2.1.1 CST warns against growth that widens inequality
2.1.2 Inflation	CPI/RPI, causes, consequences	Literacy: explain inflation. Numeracy: index numbers, inflation calculations	Textbook Up Learn Past papers Case studies Class Assessments	Calculate CPI from a basket of goods and evaluate impacts	<i>Justice</i> : protecting purchasing power of poor households	2.1.2 responsible policies that protect vulnerable households
2.1.3 Employment/ Unemployment	Types of unemployment; policies	Literacy: structured essays. Numeracy: unemployment rate calculations	Textbook Up Learn Past papers Case studies Class Assessments	Analyse unemployment trends using ONS data	<i>Dignity of Work</i> : right to meaningful employment	2.1.3 workers' rights, and job opportunities for all
2.2 Aggregate Demand (AD)	Components of AD; AD shifts	Literacy: explain AD changes. Numeracy: AD diagrams	Textbook Up Learn Past papers Case studies Class Assessments	AD shift scenarios using numerical data	<i>Solidarity</i> : supporting demand during downturns	2.2 human development

Spring Term 2

2.3 Aggregate Supply (AS)	SRAS, LRAS shifts, supply-side constraints	Literacy: explain LRAS. Numeracy: graphs, data interpretation	Textbook Up Learn Past papers Case studies Class Assessments	Evaluate LRAS policies using productivity data	<i>Stewardship</i> : investing in productive capacity	2.3 maintain labour rights and environmental stewardship
2.4 Macroeconomic Equilibrium	Equilibrium output and price level	Literacy: explain macro equilibrium. Numeracy: diagram analysis	Textbook Up Learn Past papers Case studies Class Assessments	Draw equilibrium shifts and explain causes	<i>Common Good</i> : stable economy benefits everyone	2.4 outcomes that enhance wellbeing for all, especially the poor.
2.5 Economic Growth (Advanced)	Short-run vs long-run growth; sustainability	Literacy: evaluate sustainability. Numeracy: environmental indicator data	Textbook Up Learn Past papers Case studies Class Assessments	Compare GDP vs HDI across countries with data	<i>Care for Creation</i> : sustainable development	2.5 enhance wellbeing for all
2.6 Macroeconomic Objectives & Conflicts	Growth, inflation, unemployment, BoP, income distribution	Literacy: evaluative essays. Numeracy: interpret macro data	Textbook Up Learn Past papers Case studies Class Assessments	Evaluate two conflicting objectives using real data	<i>Justice</i> : balancing competing needs	2.6 employment, equity, stability, and care for creation
2.6.1 Fiscal Policy	Taxation, government spending, budget deficit	Literacy: explain fiscal tools. Numeracy: tax calculations, multiplier	Textbook Up Learn Past papers Case studies Class Assessments	Analyse a UK Budget section; interpret tax and spending changes	<i>Option for the Poor</i> : using tax/spend to reduce inequality	2.6.1 Progressive taxation aligns with responsibility and solidarity.
2.6.2 Monetary Policy	Role of Bank of England; interest rates	Literacy: explain MPC decisions. Numeracy: interest rate impacts	Textbook Up Learn Past papers Case studies Class Assessments	Summarise most recent MPC decision using data	<i>Stewardship</i> : responsible interest-rate decisions	2.6.2 consider social impacts

Summer Term 1						
2.6.3 Supply-Side Policies	Market-based vs interventionist policies	Literacy: balanced evaluation. Numeracy: productivity data	Textbook Up Learn Past papers Case studies Class Assessments	Evaluate UK supply-side policy using workforce data	<i>Human Dignity</i> : education and training widen opportunity	2.6.3 Respect for workers
2.7 International Trade	Advantage, protectionism, trade patterns	Literacy: explain theories. Numeracy: trade balance data	Textbook Up Learn Past papers Case studies Class Assessments	Calculate balance of trade using real data	<i>Solidarity</i> : cooperation between nations	2.7 Trade should be fair, supporting development of poorer nations (Solidarity).
2.8 Exchange Rates	Floating/fixed systems; appreciation/depreciation	Literacy: explain effects. Numeracy: currency conversions	Textbook Up Learn Past papers Case studies Class Assessments	Currency conversion exercises; evaluate impacts	<i>Justice</i> : stable trading relationships	2.8 global cooperation and fairness
2.9 Balance of Payments (BoP)	Understanding BoP structure and implications	Literacy: analyse deficits/surpluses. Numeracy: BoP calculations	Textbook Up Learn Past papers Case studies Class Assessments	Analyse UK BoP using current data	<i>Common Good</i> : stable economy supports wellbeing	2.9 responsible international finance and solidarity between nations
2.10 Globalisation (Intro)	Benefits/costs of globalisation	Literacy: structure arguments. Numeracy: global economic statistics	Textbook Up Learn Past papers Case studies Class Assessments	Evaluate globalisation effects on a developing economy with data	<i>Care for Creation & Solidarity</i> : ethical global integration	2.10 Protection for the dignity, workers, cultures, and creation.
Summer Term 2 (Revision)						
Synoptic Theme 1-4 Revision	Combined case studies; applying quantitative + qualitative analysis		Past papers Case studies		CST as an evaluative lens across all decision-making.	Synoptic links
Mock Exams & Essay Technique	Higher -mark essay practice; evaluation frameworks; timed papers		Past papers Case studies		CST principles used to deepen evaluation for top-band responses.	All Themes
Final Consolidation	Review of strategies, calculations, ethics, globalisation		Past papers Case studies		CST links revisited across entire A Level course.	All Themes (1-4)